

**MINUTES
FIRST TAXING DISTRICT
MAY 11, 2017
SPECIAL MEETING OF THE ELECTORS**

ATTENDANCE:

ELECTORS: Marija V. Bryant, 23 Morgan Avenue
Thomas J. Cullen, 7 Sawmill Road
Michelle Costabile, 44½ Stevens Street
Elsa Peterson Obuchowski, 41 East Avenue

STAFF PRESENT: Dominick Di Gangi, General Manager, Franco Chieffalo,
Operations Director, Michael Elliott, Manager of Water
Treatment and Supply and Lauren Mappa, Operations
Manager

***** FRANK ZULLO MOVED TO ELECT THOMAS CULLEN AS
CHAIRPERSON
*** MARIJA BRYANT SECONDED THE MOTION
*** THE MOTION PASSED UNANIMOUSLY**

The meeting was called to order at 8:00 P.M. by Chairman Thomas Cullen.

The Electors residing in the First Taxing District, City of Norwalk are hereby notified and warned of a Special Meeting of the Electors to be held Wednesday, May 11, 2017 at 8:00 P.M. in the District Offices on 12 New Canaan Avenue, Norwalk for the following purposes:

1. Consideration and Approval of the FY 2018 Annual Capital Budget in the amount of \$ 3,000,000 and Five Year Capital Improvement Plan

***** ELSA PETERSON OBUCHOWSKI MOVED TO APPROVE THE FOLLOWING
RESOLUTION:**

WHEREAS, the Fiscal Year 2018 Annual Capital Budget of the Water Department has been proposed for adoption as set forth on Exhibit 1 attached hereto (the "Fiscal Year 2018 Annual Capital Budget"), and a public hearing on the adoption of the Fiscal Year 2018 Annual Capital Budget was held on May 11, 2017, the Electors have determined by a majority vote, that the Fiscal Year 2018 Annual Capital Budget is in the best interests of the First Taxing District.

NOW THEREFORE, BE IT HEREBY:

RESOLVED: That the Fiscal Year 2018 Annual Capital Budget as described on Exhibit 1 attached hereto in the amount of \$ 3,000,000 is hereby adopted for and as the capital budget of the First Taxing District Water Department for the 2018 Fiscal Year.

***** MARIJA BRYANT SECONDED THE MOTION
*** THE MOTION PASSED UNANIMOUSLY**

2. Consideration and Approval of a resolution appropriating \$ 3,000,000 for various capital improvement projects approved in the FY 2018 Annual Capital Budget and authorizing the issuance of \$ 3,000,000 bonds of the District to meet said appropriation and pending issuance thereof the making of temporary borrowings for such purpose.

***** MARIJA BRYANT MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, the First Taxing District of the City of Norwalk has approved the Fiscal Year 2018 Annual Capital Budget in the amount of \$3,000,000; and

NOW THEREFORE, BE IT HEREBY:

RESOLVED, that the specific appropriations are hereby made for each of the various capital projects in the amounts appearing in such capital budget as set forth in Exhibit 1, a copy of which is attached, and authorize the issuance of \$3,000,000 bonds of the District to meet said appropriation and pending issuance thereof the making of temporary borrowings for such purpose.

***** ELSA PETERSON OBUCHOWSKI SECONDED THE MOTION
*** THE MOTION PASSED UNANIMOUSLY**

3. Consideration and Approval of the FY 2018 Annual Budget of the First District Water Department in the amount of \$ 9,601,700

***** ELSA PETERSON OBUCHOWSKI MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, the Annual Budget of the Fiscal 2018, Projected Revenue and Expenditures of the Water Department, has been proposed for adoption as set forth on Exhibit 3 attached hereto (the "Fiscal Year 2018 Annual Budget"), and a public hearing on the adoption of the Fiscal Year 2018 Annual Budget was held on May 11, 2017, the electors have determined, by a majority vote, that the Fiscal Year 2018 Annual Budget is in the best interests of the First Taxing District.

NOW THEREFORE, BE IT HEREBY

RESOLVED: That the Fiscal Year 2018 Annual Budget as described on Exhibit 3 attached hereto in the amount of \$9,601,700 is hereby adopted for and as the budget of the First Taxing District Water Department of the 2018 Fiscal Year.

***** MARIJA BRYANT SECONDED THE MOTION**

***** THE MOTION PASSED UNANIMOUSLY**

4. Consideration and Approval of a resolution appropriating \$63,504.27 from the Debt Service Restricted Reserve Fund in the Fiscal Year 18 Annual Operating Budget of the First District Water Department.

***** MARIJA BRYANT MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, an appropriation from the Debt Service Restricted Reserve Fund to the Fiscal Year 2018 Annual Operating Budget in the amount of \$63,504.27 has been proposed for approval, the electors have determined, by a majority vote, that the appropriation from the Debt Service Restricted Reserve Fund is in the best interest of the First Taxing District; and

NOW THEREFORE, BE IT HEREBY

RESOLVED: That the appropriation from the Debt Service Restricted Reserve Fund to the Fiscal Year 2018 Annual Operating Budget in the amount of \$63,504.27 is hereby approved.

***** ELSA PETERSON OBUCHOWSKI SECONDED THE MOTION**

***** THE MOTION PASSED UNANIMOUSLY**

5. Consideration and Approval of the FY 2018 First Taxing District Annual Budget in the amount of \$327,000

***** MARIJA BRYANT MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, the Annual Budget of the Fiscal Year 2018, Projected Revenue and Expenditures of the First Taxing District, has been proposed for adoption as set forth on Exhibit 5 attached hereto, (the "Fiscal Year 2018 First Taxing District Annual Budget), the electors have determined, by a majority vote, that the Fiscal Year 2018 First Taxing District Annual Budget is in the best interests of the First Taxing District; and

NOW THEREFORE, BE IT HEREBY

RESOLVED: That the Fiscal Year 2018 First Taxing District Annual Budget as described on Exhibit 5 attached hereto in the amount of \$327,000 is hereby adopted for and as the budget of the First Taxing District of the 2017 Fiscal Year

***** ELSA PETERSON OBUCHOWSKI SECONDED THE MOTION**

***** THE MOTION PASSED UNANIMOUSLY**

6. Consideration and Approval of increasing the Contribution to Capital within the Fiscal Year 2017 Annual Operating Budget to \$2,000,000

***** ELSA PETERSON OBUCHOWSKI TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, an increase of the Contribution to Capital within the Fiscal Year 2017 Annual Operating Budget from \$ 1,577,020 to \$2,000,000 has been proposed for approval, the electors have determined, by a majority vote, that the increase to the Contribution to Capital within the Fiscal Year 2017 Annual Operating Budget is in the best interest of the First Taxing District; and

NOW THEREFORE, BE IT HEREBY

RESOLVED: That the increase of the Contribution to Capital within the Fiscal Year 2017 Annual Operating Budget to \$2,000,000 from \$ 1,577,020 has been approved

***** MICHELLE COSTABILE SECONDED THE MOTION
*** THE MOTION PASSED UNANIMOUSLY**

7. Consideration and Approval to authorize the Board of Commissioners to approve appropriations for a sum not to exceed \$250,000 from the Connection Fee Reserve Fund, if required, to a designated Capital Improvement Project contained within an Approved Annual Capital Budget

***** MARIJA BRYANT MOVED TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, the authorization of the Board of Commissioners to approve appropriations for a sum not to exceed \$250,000 from the Connection Fee Reserve Fund, if required, to a designated Capital Improvement Project contained within a Capital Approved Annual Capital Budget has been proposed for approval, the electors have determined, by a majority vote, that authorizing the Board of Commissioners to approve appropriations for a sum not to exceed \$250,000 from the Connection Fee Reserve Fund, if required, to a designated Capital Improvement Project contained within an Approved Annual Capital Budget is in the best interest of the First Taxing District; and

NOW THEREFORE, BE IT HEREBY

RESOLVED: That authorizing the Board of Commissioners to approve appropriations for a sum not to exceed \$250,000 from the Connection Fee Reserve Fund, if required, to a designated Capital Improvement Project contained within an Approved Capital Budget has been approved

***** MICHELLE COSTABILE SECONDED THE MOTION
*** THE MOTION PASSED UNANIMOUSLY**

8. Consideration and Approval of establishing a Water Conservation Program Restricted Reserve Fund.

***** ELSA PETERSON OBUCHOWSKI TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, the establishment of the Water Conservation Program Restricted Reserve Fund has been proposed for approval, the electors have determined, by a majority vote, that establishing the Water Conservation Program Restricted Reserve Fund is in the best interest of the First Taxing District; and

NOW THEREFORE, BE IT HEREBY

RESOLVED: That the establishment of the Water Conservation Program Restricted Reserve Fund utilizing surplus revenues when consumption in any fiscal year exceeds the budgetary amount of one billion five hundred million gallons (1,500,000,000) calculated based on the amount of gallons exceeding the budgetary amount multiplied by the approved fiscal year user rates and charges, subject to the following conditions: (a) the amount budgeted for contribution to capital projects is achieved; (b) revenues less expenditures results in net income; and the contribution into the Reserve Fund shall equal the calculated contribution based on consumption or the net income, whichever is the lower amount has been approved and that the Board of Commissioners is hereby authorized to appropriate monies, if required, from the Water Conservation Restricted Reserve Fund to be utilized to fund specific elements of the District's Water Conservation Program contained within its' Water Supply Plan

***** MICHELLE COSTABILE SECONDED THE MOTION
*** THE MOTION PASSED UNANIMOUSLY**

9. Consideration and Approval of establishing the Other Post Employment Benefits (OPEB) Restricted Reserve Fund.

***** ELSA PETERSON OBUCHOWSKI TO APPROVE THE FOLLOWING RESOLUTION:**

WHEREAS, the establishment of the Other Post Employment Benefits (OPEB) Restricted Reserve Fund has been proposed for approval, the electors have determined, by a majority vote, that establishing the Other Post Employment Benefits (OPEB) Restricted Reserve Fund is in the best interest of the First Taxing District; and

NOW THEREFORE, BE IT HEREBY

RESOLVED: That the establishment of the Other Post Employment Benefits (OPEB) Restricted Reserve with an allocation of UP TO 50% of the Water Department's Annual Operating Budget cash surplus, if any, has been approved with cash surplus for allocation to the OPEB Restricted Reserve defined as revenues less expenses less approved budget allocations to (a) "Contributions to Capital Projects," (b) "Debt Service

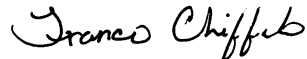
Reserve Fund,” and (c) Water Conservation Program Restricted Reserve Fund.” Revenues, for this purpose, do not include connection fees; federal and state government grants or damaged property reimbursements. Expenses for this purpose do not include current year OPEB Expense or Depreciation.

***** MARIJA BRYANT SECONDED THE MOTION
*** THE MOTION PASSED UNANIMOUSLY**

***** MARIJA BRYANT MADE A MOTION TO ADJOURN THE MEETING
*** ELSA PETERSON OBUCHOWSKI SECONDED THE MOTION
*** THE MOTION PASSED UNANIMOUSLY**

The Meeting adjourned at 8:06 P.M.

Respectfully submitted,



Franco Chieffalo
District Clerk