



FIRST TAXING DISTRICT BOARD OF COMMISSIONERS

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Commissioners
Marija V. Bryant
Thomas J. Cullen, Esq.
Frank N. Zullo, Esq., Chairman

District Treasurer
Elsa Peterson Obuchowski

A MEETING OF THE BOARD OF COMMISSIONERS OF THE FIRST TAXING DISTRICT WAS HELD ON WEDNESDAY, APRIL 12, 2017, AT 4:00 P.M. IN THE DISTRICT OFFICE, 12 NEW CANAAN AVENUE NORWALK, CONNECTICUT

ACTIONS AND DECISIONS

1. Roll call
2. Public participation relating to agenda items

NO PUBLIC PRESENT

3. Approval of Minutes
 - March 8, 2017 Regular Meeting

APPROVED

- March 27, 2017 Special Meeting

APPROVED

4. Correspondence
5. Receive Financial Report
6. Approval of FY 2017 Operating Budget Transfers

THERE WAS NO CORRESPONDENCE

RECEIVED FINANCIAL REPORT

APPROVED FY 2017 OPERATING BUDGET TRANSFERS

7. Receive Monthly Operations Report

RECEIVED MONTHLY OPERATIONS REPORT

8. Authorize participation in the City of Norwalk's 2017 Summer Youth Program utilizing two (2) interns with payment of 50% of the Cost

APPROVED

9. Eliminate the position of Controller, Position Code (10110002) effective April 12, 2017

APPROVED

10. Approve the attached Classification Description and establish the position of Senior Accountant, Position Code (10110005), within the Administration Department effective April 12, 2017

APPROVED

11. Approval of a resolution cancelling the scheduled May 10, 2017 Regular Meeting of the Board of Commissioners.

APPROVED

12. Schedule a Special Meeting of the Board of Commissioners to be held on Thursday, May 11, 2017 at 7:00 P.M., in the District Office, 12 New Canaan Avenue, Norwalk, Connecticut.

APPROVED

13. Schedule a Public Meeting to be held on Wednesday, April 26, 2017 at 6:00 PM at the District Office, 12 New Canaan Avenue, Norwalk, Connecticut for the Proposed FY 2018 Annual Capital Budget, Five Year Capital Improvement Plan, and the FY 2018 Annual Operating Budget of projected expenditures and revenues of the Water Department and Recommended User Rates and Charges.

APPROVED

14. Call a Special Electors Meeting to be held on Thursday, May 11, 2017 at 8:00 PM at the District Office, 12 New Canaan Avenue,

Norwalk, Connecticut to approve the FY 2018 Annual Capital Budget, Five Year Capital Improvement Plan, the FY 2018 Annual Operating Budget of the Water Department and the First Taxing District Annual Operating Budget.

APPROVED

15. Call a Second Special Electors Meeting to be held on Thursday, May 25, 2017 at 8:00 PM at the District Office, 12 New Canaan Avenue, Norwalk, Connecticut to ratify the approval of the FY 2018 Annual Capital Budget, Five Year Capital Improvement Plan, and the FY 20187 Annual Operating Budget of the Water Department, and the First Taxing District Annual Operating Budget.

APPROVED

16. Approve the appropriation of \$ 63,504.27 from the Debt Service Restricted Reserve Account , subject to the approval of the Electors, to the Fiscal Year 2018 Annual Operating Budget, Account Number 10 1800 5700 00.

APPROVED

17. Approve the resolution recommending to the Electors an appropriation of a sum not to exceed \$250,000 from the Connection Fee Reserve Fund, if required; to a designated Capital Improvement Project contained within an Approved Annual Capital Budget designated by a majority vote of the Board of Commissioners.

APPROVED

18. Approve the resolution recommending to the Electors the establishment of a Water Conservation Program Restricted Reserve Fund utilizing surplus revenues when consumption in any

fiscal year exceeds the budgetary amount of one billion five hundred million gallons (1,500,000,000) calculated based on the amount of gallons exceeding the budgetary amount multiplied by the approved fiscal year user rates and charges, subject to the following conditions: (a) the amount budgeted for contribution to capital projects is achieved; (b) revenues less expenditures results in net income; and the contribution into the Reserve Fund shall equal the calculated contribution based on consumption or the net income, whichever is the lower amount. Based on the above conditions, the Fiscal Year 2016 contribution to the Water Conservation Program Restricted Reserve Fund shall be \$141,669.21. The Water Conservation Program Restricted Reserve Fund shall be utilized to fund specific elements of the District's Water Conservation Program (Copy Attached).

APPROVED

19. Approve a revision to the Board of Commissioners establishment of the Other Post Employment Benefits (OPEB) Restricted Reserve dated September 10, 2014 as follows: Establish an Other Post Employment Benefits (OPEB) Restricted Reserve with an allocation of UP TO 50 % of the Water Department's Annual Operating Budget cash surplus, if any, with cash surplus for allocation to the OPEB Restricted Reserve defined as revenues less expenses less approved budget allocations to (a) "Contributions to Capital Projects," (b) "Debt Service Reserve Fund," and (c) Water Conservation Program Restricted Reserve Fund." Revenues, for this purpose, do not include connection fees; federal and state government grants or damaged property

reimbursements. Expenses for this purpose do not include current year OPEB Expense or Depreciation.

APPROVED

20. Approve an increase to the Contribution to Capital within the Fiscal Year 2017 Annual Operating Budget from \$1,577,020.00 to \$ 2,000,0000.

APPROVED

21. Call to the Public

NO PUBLIC PRESENT

22. Adjournment

THE MEETING ADJOURNED AT 5:17 P.M.